MANAGING PARTNER JOB DESCRIPTION

- 1. Provides **leadership.** Has the ability to convince himself/herself <u>and others</u> to believe almost anything with a mix of charm, charisma, bravado, appeasement and persistence. Gets people to follow. This trait has been referred to as the Reality Distortion Field.
- 2. The firm's chief executive officer. **Assembles a management team** that, depending upon the firm's size, may include: COO/firm administrator, marketing director, HR director, practice group leaders and department heads.
- 3. The firm's **visionary**; always thinking about the firm's direction and what needs to be done; the firm's champion for strategic planning, <u>especially **implementation**</u>. Makes sure that good news spreads through the organization like the speed of light.
- 4. Ensures that the firm focuses on **growth**. The MP doesn't need to be the firm's rainmaker, but he/she plays a major role in coordinating the firm's overall marketing efforts and ensures a sufficient amount of practice development activity.
- 5. Creates a cultural environment that helps the firm **attract, retain and develop people.**
- 6. Plays a major, continuing role in making the firm a great place to work; dealing with human relations at all levels. Is continuously involved in people problems.
- 7. Deals with **partner issues** of all kinds, including partner relations, teamwork, conflict resolution, coaching and mentoring (of partners). The MP understands that "as the partners go, so goes the firm."
- 8. Establishes a means of partner **accountability**. Deals with partners who have the attitude "there isn't a rule invented in this firm that I can't break." Works with partners to create **SMART goals** and clarifying what their roles and expectations are AND counsels the partners on how to achieve all of this. Includes monitoring progress throughout the year.
- 9. Promotes the firm's culture and gets all personnel, especially the partners, to live and breathe the firm's **core values**.
- 10. Responsible for achieving the firm's **profitability** goals and constantly monitoring progress towards those targets.
- 11. Administers the firm's **partner compensation** system, either as chair of a compensation committee or by him/herself.
- 12. Gets **decisions** made promptly.
- **13.** Addresses **succession planning** issues on a continuous basis. This includes making sure that the firm has effective programs in place to continuously **develop new leaders.**